



Kentucky Allows Extension of Prior Incentive Terms

2010 KY H287 allows taxpayers who had entered into Kentucky Rural Economic Development Act (KREDA) Incentive agreements to apply for an extension of their incentive term period.

An approved company may request up to 10 years in addition to the original 15 year term under certain conditions.

The original KREDA program was discontinued and replaced for tax years beginning after December 31, 2009. This legislation, in effect, allows previous awardees to extend their incentive period.

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