



IL - New Credits for Investment and Job Creation

Investment

Recent legislation has been proposed to create an income tax credit for investment in manufacturing, mining, or retail property. The credit is proposed to be equal to 2% - 4% of qualified property.

Job Creation

Recent legislation has been proposed to increase the current small business tax credit to \$3,500 per new job created and expand the definition of small business to apply to taxpayers with 75 or less employees, versus the current law of 50 or less employees.

For questions or inquiries, contact:

Jason I. Lake

jlake@ngallc.com

Shannon D. O'Hare

sohare@ngallc.com

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